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Message Text

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PAGE 01 GEORGE 01752 201717Z

66
ACTION XMB-04

INFO OCT-01 ARA-06 ISO-00 EB-07 L-03 COME-00 CIAE-00

INR-07 NSAE-00 TRSE-00 /028 W
---------- 053002
R 201650Z OCT 75
FM AMEMBASSY GEORGETOWN
TO SECSTATE WASHDC 1892

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DEPT PASS EXIMBANK

E.O. 11652: N/A
TAGS: BPRO, ETRD, GY
SUBJECT: GLASS MANUFACTURING EQUIPMENT SALES TO SMALL INDUSTRIES CORP; GEORGETOWN

REF: STATE 245935

1. DETAILS OF FINANCING DESCRIBED IN REFTEL DO NOT RPT NOT AGREE WITH CONTRACTUAL ARRANGEMENT BETWEEN SMALL INDUSTRIES COPR. (SIC) AND SELLER, GENERAL GLASS EQUIPMENT CORP. AS CONVEYED TO US BY GOG. GOG OFFICIALS INFORM US THAT ACCORDING TO AGREEMENT, GOG WILL PAY US DOLS 3.8(MILLION, (1.9 MILLION ALREADY PAID IN CASH AND 1.9 MILLION BY LETTER OF CREDIT). SELLER HAS AGREED TO FINANCE REMAINING ONE MILLION, WITH REPAYMENT ACCORDING TO TERMS DESCRIBED REFTEL.

2. WE FURTHER UNDERSTAND THAT ONE MILLION FIGURE CONSTITUTES SELLERS LOAN CAPITAL PARTICIPATION IN NEW VENTURE GLASS FACTORY. COMPANY AGREED TO THIS IN LIEU OF EQUITY PARTICIPATION.

3. IN ANY CASE, BANK OF GUYANA DOES NOT RPT NOT AS MATTER OF POLICY GUARANTEE SUCH FINANCING. PROPER GOG AUTHORITY FOR THIS IS MINISTRY OF FINANCE.

4. AFTER YOUR CLARIFICATION OF ABOVE, POST WILL COMMENT
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ON EXIM PARTICIPATION PER REFTEL.

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DECONTROL UPON RECEIPT
KREBS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SALES, EQUIPMENT, INDUSTRIAL PLANTS, GLASS, LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 20 OCT 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975GEORGE01752
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750363-1146
From: GEORGETOWN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751038/aaaabhuq.tel
Line Count: 64
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 STATE 245935
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 09 SEP 2003
Review Event:
Review Exemptions: n/a
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Subject: GLASS MANUFACTURING EQUIPMENT SALES TO SMALL INDUSTRIES CORP; GEORGETOWN
TAGS: BPRO, ETRD, GY, XMB, SMALL INDUSTRIES CORP, GENERAL GLASS EQUIPMENT CORP,
To: STATE
Type: TE
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